



The Women's
Library
Inc.

**Annual Report
1999**

1999

Management Committee 1998/1999

Convenor	Donna Wilcox
Treasurer	Jane Phillips
Secretary	Fiona Power
Committee Members	Leila Merrin Thompson Stephanie Brown Emily Clarke Karalin Virag
Public Officer	<i>Robyn Mah</i>
Coordinator	Beth Eldridge

1998/1999

SANDRA D. GROLLMUS

Registered Company Auditor
Registered Tax Agent

7 BURRANEER CLOSE
HURSTVILLE 2220
TELEPHONE 9546 7366
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
THE WOMEN'S LIBRARY INC.

SCOPE

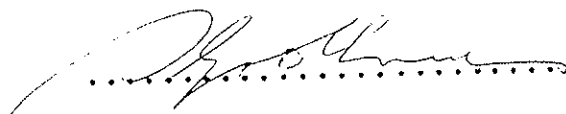
I have audited the attached financial report of THE WOMEN'S LIBRARY INC. as set out on pages 1 to 4 for the year ended 30 September, 1999. The Committee is responsible for the preparation and presentation of the financial statements and the information contained therein. I have conducted an independent audit of the financial statements in order to express an opinion on them to the members.

My audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with the requirements of Australian Accounting Standards and other mandatory professional reporting requirements so as to present a view of the Organisation which is consistent with my understanding of its financial position and the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

AUDIT OPINION

In my opinion the financial report of THE WOMEN'S LIBRARY INC. presents fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements, the financial position as at 30 September, 1999 and the results of its operations for the year then ended.

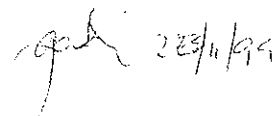


SANDRA GROLLMUS

Registered Company Auditor

Registered No. 1254

Dated 16 Nov 1999, Hurstville, NSW.



THE WOMEN'S LIBRARY INC.

INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER, 1999

	<u>1999</u>	<u>1998</u>
	\$	\$
<u>INCOME</u>		
<u>Fundraising</u>		
Sales of Books	4,681.50	2,927
Sales of Confectionery	14.50	407
Promotional Merchandise	5.00	18
Community Stalls	3,647.80	378
Short Story Competition	4,225.82	4,991
Literary Events	40.00	-
Raffles	17.00	646
Annual 'Library Birthday' Event	2,569.45	3,822
Internet Workshops	-	216
Miscellaneous Fundraising	-	1,348
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	15,201.07	14,753
 <u>Grants</u>		
D.E.E.T.Y.A.	-	900
 <u>Other</u>		
Membership Fees	9,335.90	8,370
Forfeited Holding Deposits	-	3,390
Donations	6,084.54	11,489
Co-ordinators Sponsorship Scheme	13,039.00	9,060
Interest Received	226.68	232
Telephone/Internet/Photocopier Receipts	1,033.76	106
Miscellaneous Income	1,450.44	7,807
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	46,371.39	56,107
 Less		
<u>EXPENDITURE</u> - Schedule	48,271.76	46,575
(Deficit)/Surplus for the year	(1,900.37)	9,532
Accumulated Funds brought forward	9,746.79	215
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Accumulated Funds carried forward	\$7,846.42	\$9,747
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THE WOMEN'S LIBRARY INC.

SCHEDULE OF EXPENDITURE

	<u>1999</u>	<u>1998</u>
	\$	\$
<u>Fundraising Expenses</u>		
Annual 'Library Birthday' Event	250.00	1,639
Short Story Competition	2,777.45	4,149
Confectionery Costs	405.00	866
Stall Expenses	506.97	-
Promotional Goods	-	153
Literary Events	-	310
Miscellaneous Fundraising Expenses	-	1,206
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	3,939.42	8,323
<u>ther</u>		
Salary & Oncosts	19,835.79	17,863
Casual Wages	500.00	-
Newsletter Expenses	6,076.17	3,316
Depreciation	1,668.00	395
Office Supplies	1,636.85	-
Postage	988.12	1,826
Computer Expenses	232.90	1,092
Library Supplies	-	1,474
Rent Expenses	3,900.00	4,339
Audit/Legal Fees/Insurance	1,582.25	1,939
Bank Fees	652.80	554
Staff Amenities	572.25	434
Telephone/Fax/Internet	2,769.82	2,863
Refunds/Loss/Theft	406.70	-
Electricity	1,319.00	-
Library Equipment Rental	563.50	1,567
Subscriptions	318.85	50
Miscellaneous Expenses	1,309.34	511
Maintenance	-	29
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<u>Total Expenses</u>	\$48,271.76	\$46,575

THE WOMEN'S LIBRARY INC.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER, 1999

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

The Financial Statements have been prepared under the historical cost convention using the accruals basis of accounting. The accounting policies have been consistently applied unless otherwise stated.

(b) Plant and Equipment

Plant and Equipment is brought to account at cost less accumulated depreciation. Plant and equipment donated to the Library has not been valued and has not been brought to account.

(c) Holding Deposits

Certain categories of members are required to lodge a Holding Deposit in order to borrow from the Library. Holding Deposits are refundable if a member ceases to be a member of the Library or becomes an active member as defined in the Constitution and requests a refund. An amount of \$3,000 is held in the accounts to meet this liability.

2. COMMITTEE MEMBERS REMUNERATION

No amounts were paid by way of a remuneration to any member of the Management Committee of The Women's Library Inc.

3. TAX STATUS

The activities of the Library are exempt from taxation under Section 23 (e) of the Income Tax Assessment Act.

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